



**Press release - October 10<sup>th</sup>, 2019**

## **MUBADALA CAPITAL TO ACQUIRE STAKE IN LOOPING GROUP FROM ERGON CAPITAL**

Mubadala Capital, the financial investment arm of Mubadala Investment Company, one of the world's leading sovereign wealth funds, today announced that it intends to acquire a significant stake in Looping Group ("Looping", the "Group") from Ergon Capital ("Ergon") and BPI France. The transaction will enable the Group CEO (Laurent Bruloy) and General Manager (Stéphane Da Cunha) to jointly control Looping alongside Mubadala Capital.

Looping Group is currently one of the leading operators of regional leisure parks in Europe. Created in 2011, the Group consists of 15 parks across four types including wildlife parks, theme parks, water parks and aquariums. The parks are located across seven countries including France, Switzerland, Netherlands, U.K., Spain, Portugal and Germany, and counts around 4.6 million visitors per annum for turnover in excess of €110 million.

Looping operates a diversified park portfolio that offers a strong value proposition with solid operational and financial performance led by a highly-experienced and skilled management team. The Group's strong organic growth complements its proven buy-and-build strategy as well as its brownfield project development. With the support of Mubadala Capital, Looping intends to accelerate the successful execution of its long-term strategy by maximizing opportunities provided by its existing portfolio, expanding through selective acquisitions and continuing the development of in-situ lodging in several parks.

Laurent Bruloy, President and Founder of Looping Group, said: "We would be delighted to partner with Mubadala to further implement our pan-European growth strategy and are convinced that their support will allow us to further accelerate our development. This operation would also provide us the opportunity to further reinforce our position in the Group's shareholding and jointly control Looping alongside our new partner. We thank Ergon Capital for their help and support over the past years."

Stéphane da Cunha, General Manager of Looping, added: "Mubadala would be the perfect partner, sharing our long term vision and ambitions, to develop our Group through our three strategic pillars: strengthen the attractiveness of our sites, leverage our concept of immersive and exclusive accommodations at a larger scale in our wildlife parks and accelerate our buy-and-build strategy, being the natural consolidator of the European regional leisure parks market".

Adib Mattar, Head of Private Equity at Mubadala Capital, said: "Mubadala Capital is pleased to announce its prospective acquisition of a significant stake in Looping Group, alongside Laurent Bruloy and Stéphane Da Cunha. This investment is in line with our strategy of partnering with strong, founder-led businesses with high growth potential."

Wolfgang de Limburg, Managing Partner of Ergon, commented on the transaction: "We are very pleased with our successful partnership with Looping's management team. Over the life of this investment, Ergon supported the Group's significant expansion in new geographies through acquisitions of flagship parks and significant investments in infrastructures and a new accommodation activity, while keeping a constant focus on operational excellence and safety. We trust that Looping and its outstanding management team will succeed in further creating value in the future and are convinced that Mubadala will be an excellent partner for the Group's next phase of growth"

The relevant employee representatives of Looping will be informed and consulted in respect of the contemplated transaction, the completion of which would be subject to antitrust approval in Germany.

**For more information, please contact:**

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**ABOUT LOOPING**

Created in 2011, Looping is a leading operator of regional amusement parks in Europe. The Group consists today of 15 parks located in France, the UK, Germany, Switzerland, the Netherlands, Spain and Portugal, and counts around 4.6 million visitors per annum for a turnover in excess of €110 million.

For more information on Looping, visit [looping-group.com](http://looping-group.com).

**ABOUT MUBADALA CAPITAL**

Mubadala Capital was established in 2011 as the financial investment arm of Mubadala Investment Company PJSC, operating six integrated businesses that include private equity, public equity, venture capital and credit, in addition to a Brazil-focused investment business and certain sovereign investment partnerships. The various businesses invest globally across the capital structure in both public and private securities, whether directly or through third-party managed funds. In addition to managing its own balance sheet investments, Mubadala Capital manages third-party capital on behalf of institutional investors in four of its businesses, including three private equity funds, two early stage venture funds, a public fund and a number of managed co-investment vehicles in Brazil. Mubadala Capital is based in the Abu Dhabi Global Market.

For more information on Mubadala, visit [mubadala.com](http://mubadala.com).

**ABOUT ERGON CAPITAL**

Ergon is a mid-market private equity investment company with in excess of €1.0 billion of assets under management from select European institutional investors and family offices, including Groupe Bruxelles Lambert, through its fully owned subsidiary Sienna Capital, as cornerstone investor. Ergon is a disciplined and discreet value investor, which provides “patient and friendly capital” to entrepreneurs and managers, who need capital and industrial solutions to accelerate the development of their companies. Ergon makes equity investments from €25 million up to €75 million in leading companies with a sustainable competitive position in attractive niche markets located in the Benelux, France, Germany, Italy and Iberia. Ergon is advised by Ergon Capital Advisors which has offices in Brussels, Paris, Munich, Milan and Madrid. Since its inception in 2005, over successive investment programs, Ergon has raised approximately €1.6 billion, invested in 23 companies (of which 7 in the Benelux, 3 in France, 3 in Germany, 8 in Italy and 2 in Spain) and completed 46 add-on acquisitions for a total aggregate transaction value in excess of €4.0 billion. Ergon’s current portfolio consists of 12 companies across its target sectors.

For more information on Ergon, visit [ergoncapital.com](http://ergoncapital.com).

**ABOUT BPIFRANCE**

Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extrafinancial services (training, consultancy) to help entrepreneurs meet their challenges (innovation, export, etc.).

For more information, please visit: [www.bpifrance.fr](http://www.bpifrance.fr) and [presse.bpifrance.fr](http://presse.bpifrance.fr) - Follow us on Twitter: @Bpifrance - @BpifrancePresse.

## **LIST OF PARTICIPANTS**

Looping Group: Laurent Bruloy, Stéphane Da Cunha, Régis Marçais, Els Neiryneck, Charles Bennet

Mubadala Capital: Antoun Ghanem, Laurent Dethomas, Nicholas Cerrone

Ergon: Wolfgang de Limburg, Patrick Gavoty, Michaël Pastorini

### Financing:

Hayfin: Fabrice Damien, Alban Senlis, Adrien Guillen

### Buy-Side advisors:

Legal counsel (corporate & tax): Cleary Gottlieb (Charles Masson, Anne-Sophie Coustel, Valentin Lefebvre)

Legal counsel (financing): Cleary Gottlieb (Valérie Lemaitre, Bruno Valenti)

Commercial Due diligence: Roland Berger (Sébastien Manceau, Jean Muraire)

Financial due diligence: 8 Advisory (Boris Bignon, Ben Norris)

Legal, Tax, Labor due diligence: KPMG (Franck Bernauer, Jérôme Talleux, Albane Eglinger)

Insurance due diligence: Willis Towers Watson (Robert Drummond)

### Management advisors:

Financial counsel: Degroof Petercam (Franck Silvent, Nicolas de Quincerot)

Legal counsel: Scotto & Associés (Nicolas Menard-Durand, Franck Vacher)

### Sell-side advisors:

M&A: DC Advisory (David Benin, Xavier Souvras)

Legal counsel: De Pardieu Brocas Maffei (Cédric Chanas, Anne Febvre)

Debt advisory: DC Advisory (Nicolas Cofflard)

Financial due diligence: Deloitte (Frédérique Lévêque-Chenevoy, Vadym Diablo)